

# Client Relationship Summary

## MIT Associates, LLC

### Introduction

**MIT Associates, LLC** is registered with the Securities and Exchange Commission as a broker-dealer and a member of the Financial Industry Regulatory Authority (FINRA). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to “Retail Investors,” which are natural persons who seek or receive our services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Relationships and Services

#### What investment services and advice can you provide me?

The services we offer to retail investors are limited to private placement securities. We do not provide recommendations, open brokerage accounts or offer investments like stocks, bonds or mutual funds, nor do we offer financial planning, investment advisory or account monitoring services.

Each private placement offering will have a Private Placement Memorandum (PPM) or similar offering document that goes into detail about the particular private offering, including its risks, suitability and investment minimums. There is a risk that you may lose some or all of your investment and you must understand that private placement investments are generally illiquid, meaning that you cannot easily sell the investment or withdraw your money. You should always receive, read and understand the PPM and other offering materials in order to understand the investment you are making. If you do not understand or you feel that the investment is not in your best interest, do not make the investment.

For additional information about our services, please see our website <https://www.mit-bd.com/> or speak to your financial professional.

#### • **Key Questions to Ask Your Financial Professional**

- ✓ Given my financial situation, should I choose a brokerage service? Why or Why Not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

As an investor in a private placement, you do not pay fees directly to our firm but the fees are part of the offering price and paid by the offering’s issuer from the proceeds of the offering. Depending on the offering, you may indirectly pay fees, expenses, and other forms of compensation, all of which are outlined in the PPM or offering documents.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make***

sure you understand what fees and costs you are paying.

- **Key Question to Ask Your Financial Professional**

- ✓ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?

**When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours.** At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- **Mergers & Acquisitions Advisory:** Our firm earns fees for advising corporate clients on merger and acquisition transactions and sales. We may also act in the capacity as a placement agent for those corporate clients who wish to raise capital via a private placement offering where we will also earn fees and other compensation in this capacity which creates a conflict because we have an incentive to make these offerings successful and to encourage you to invest in these offerings.
- **Limited Investment Offerings:** Our investment services are limited to private placement offerings, therefore other broker-dealer firms may be able to provide a wider range of services and/or investment choices to you, some of which may have lower costs.
- **Non-cash Compensation:** In addition to a sales commission paid by the issuer of any private placement we offer you, we may also receive non-cash compensation in the form of equities or equity derivative such as placement warrants of the issuer. Because the firm receives compensation, we have an incentive to encourage you to invest in the offerings presented.

- **Key Question to Ask Your Financial Professional**

- ✓ How might your conflicts of interest affect me, and how will you address them?

### How do our financial professionals make money?

Our financial professionals may be compensated through a combination of salary, a commission, and/or referral payments.

## Disciplinary History

### Do you or your financial professionals have legal or disciplinary history?

Yes. Disclosures for our firm or our financial professionals can be found by going to [Investor.gov/CRS](https://www.investor.gov/CRS).

## Additional Information

You can request up-to-date information or request a copy of this relationship summary by calling our office at 949-713-1629 or by emailing us through the Contact the link provided on our website, <https://www.mit-bd.com/>.

- **Key Questions to Ask Your Financial Professional**

- ✓ Who is my primary contact person?
- ✓ Is he or she a representative of an investment adviser or a broker-dealer?
- ✓ Who can I talk to if I have concerns about how this person is treating me?